



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

(I) PAYMENT OF ACQUISITION FEE BY WAY OF ISSUE OF NEW UNITS IN MAPLETREE LOGISTICS TRUST

Mapletree Logistics Trust Management Ltd., as manager (the “Manager”) of Mapletree Logistics Trust (“MLT”) wishes to announce that new units in MLT (“Units”) have been issued today to the Manager as payment of acquisition fee in respect of the acquisition of 50% interest in each of 11 property holding companies¹.

In accordance with Paragraph 5.7 of Appendix 6 of the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore, 854,944 Units (“Acquisition Fee Units”) were issued on 14 December 2018 at S\$1.197 per Unit as payment of acquisition fee in respect of the acquisition, which was completed on 6 June 2018.

The Acquisition Fee Units were issued based on 0.5% of the total acquisition price. In accordance with clause 15.2.1(i) of the trust deed dated 5 July 2004 (as amended) constituting MLT (the “MLT Trust Deed”), the Acquisition Fee Units should be issued at the issue price of Units issued to finance or part finance the acquisition in respect of which the acquisition fee is payable. Pursuant to the private placement which was undertaken to part finance the acquisition of the 50% interest in the 11 property holding companies², the issue price of the new Units under the private placement was at S\$1.197 per Unit.

(II) PAYMENT OF BASE FEE, PROPERTY MANAGEMENT FEE AND LEASE MANAGEMENT FEE IN RESPECT OF CERTAIN PROPERTIES BY WAY OF ISSUE OF NEW UNITS IN MAPLETREE LOGISTICS TRUST

Further to the announcements/press releases dated 29 May 2016, 28 June 2016, 23 September 2016, 15 December 2016, 5 July 2018, 19 September 2018 and the unitholders’ circulars dated 28 August 2017 and 8 May 2018 in relation to certain properties in Australia, Malaysia, Vietnam, Singapore, Hong Kong SAR and the People’s Republic of China

¹ Please refer to the announcements dated 26 April 2018 and 6 June 2018 and the unitholder circular dated 8 May 2018.

² Please refer to the announcements dated 24 May 2018, 25 May 2018 and 5 June 2018.

(collectively, and together with MLT's other properties, referred to as the "Properties"), the Manager wishes to announce that a total of 2,125,097 new Units at the issue price of S\$1.2418 per Unit have been issued on 14 December 2018 as follows:

1. 1,697,160 Units to the Manager as payment of the base fee for the period from 1 July 2018 to 30 September 2018 in respect of certain Properties in accordance with the MLT Trust Deed;
2. 427,937 Units to Mapletree Property Management Pte. Ltd. (the "Property Manager") as payment of the property management fee and the lease management fee in respect of certain Properties for the period from 1 July 2018 to 30 September 2018 in accordance with the master property management agreement dated 24 June 2005 and the overseas properties property management agreement dated 18 January 2006 (collectively, the "MPMA"), both entered into between HSBC Institutional Trust Services (Singapore) Limited as trustee of MLT, the Manager and the Property Manager and as amended, supplemented and extended from time to time, pursuant to which the Property Manager is to provide certain property management, lease management, marketing services and other services to the properties of MLT.

The payment of the above fees is in relation to the Properties for the period from 1 July 2018 to 30 September 2018, save for the 5 logistics properties in Singapore which were acquired from CWT Pte. Limited and its subsidiaries, in respect of which the payment is from the date of completion of acquisition (being 28 September 2018) to 30 September 2018.

The issue price of the Units for payment of the base fee, property management fee and lease management fee is based on the volume weighted average price for a Unit for all trades on the Singapore Exchange Securities Trading Limited in the ordinary course of trading for the last ten business days of the relevant period.

Following the above issuances, the Manager holds an aggregate of 19,905,807 Units and the Property Manager holds an aggregate of 1,846,467 Units. Total number of Units in issue as at 14 December 2018 is 3,590,026,324.

By Order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of Mapletree Logistics Trust

14 December 2018

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in MLT ("Units"). The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MLT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MLT is not necessarily indicative of the future performance of MLT.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.