



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

UPDATE ON PROPOSED DIVESTMENT OF 7 TAI SENG DRIVE

Further to its press release dated 11 August 2017 and announcement dated 27 April 2018, Mapletree Logistics Trust Management Ltd., as Manager of Mapletree Logistics Trust ("MLT") wishes to announce that DBS Trustee Limited (in its capacity as trustee of Mapletree Industrial Trust) has today exercised the Option to Purchase granted by HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of MLT) for the proposed divestment of 7 Tai Seng Drive in Singapore at a sale consideration of S\$68.0 million. JTC Corporation has granted its in-principle approval for the transaction subject to the parties complying with the stipulated conditions.

The proposed divestment is expected to complete by June 2018. It is not expected to have a material impact on MLT's net asset value and net property income for the financial year ending 31 March 2019.

By order of the Board

Wan Kwong Weng
Joint Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As manager of Mapletree Logistics Trust

14 June 2018

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in MLT ("Units"). The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MLT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MLT is not necessarily indicative of the future performance of MLT.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.