



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

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## ANNOUNCEMENT

### RECEIPT OF IN-PRINCIPLE APPROVAL FOR LISTING OF 183,792,000 NEW UNITS PURSUANT TO THE PRIVATE PLACEMENT

*Capitalised terms used herein, but not otherwise defined, shall have the meanings ascribed to them in the circular of Mapletree Logistics Trust ("**MLT**") dated 8 May 2018 and in the announcement of MLT dated 24 May 2018 titled "Launch of Private Placement to Raise Gross Proceeds of No More Than S\$220.0 million (Including the Upsize Option)".*

Following the announcements dated 24 May 2018 and 25 May 2018 in relation to the private placement of 183,792,000 new units in MLT (the "**New Units**") at an issue price of S\$1.197 per New Unit (the "**Private Placement**"), Mapletree Logistics Trust Management Ltd., in its capacity as manager of MLT (the "**Manager**"), wishes to announce that in-principle approval has been obtained today from Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing of, dealing in, and quotation for, 183,792,000 New Units on the Main Board of the SGX-ST.

The SGX-ST's in-principle approval is not to be taken as an indication of the merits of the Private Placement, the New Units, MLT and/or its subsidiaries.

The SGX-ST's in-principle approval is subject to the following:

- (a) compliance with the SGX-ST's listing requirements;
- (b) a written undertaking from the Manager that it will comply with Rule 704(30) and Rule 1207(20) of the listing manual of the SGX-ST (the "**Listing Manual**") in relation to the use of the proceeds from the Private Placement and where proceeds are to be used for working capital purposes, MLT will disclose a breakdown with specific details on the use of proceeds for working capital in MLT's announcements on use of proceeds and in the annual report;
- (c) a written undertaking from the Manager that it will comply with Rule 803 of the Listing Manual;
- (d) a written undertaking from Citigroup Global Markets Singapore Pte. Ltd., DBS Bank Ltd. and The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch, as the joint global co-ordinators and bookrunners in relation to the Private Placement (the "**Joint Global Co-ordinators and Bookrunners**"), that they will ensure that MLT will comply with Rule 803 of the Listing Manual;
- (e) a written confirmation from the Manager that it will not issue the New Units to persons prohibited under Rule 812(1) of the Listing Manual; and

- (f) a written confirmation from the Joint Global Co-ordinators and Bookrunners that the New Units will not be placed out to persons prohibited under Rule 812(1) of the Listing Manual.

By Order of the Board

Wan Kwong Weng  
Joint Company Secretary  
Mapletree Logistics Trust Management Ltd.  
(Company Registration No. 200500947N)  
As Manager of Mapletree Logistics Trust

31 May 2018

## **Important Notice**

The value of units in MLT ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MLT may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The past performance of MLT is not necessarily indicative of the future performance of MLT.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events.

This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States, European Economic Area, Canada, Japan or Australia, and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations.

The securities referred to herein have not been and will not be registered under the Securities Act, and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act or under the securities laws of any state or other jurisdiction of the United States, and any such new Units may not be offered or sold within the United States except pursuant to an exemption from, or transactions not subject to, the registration requirements of the Securities Act and in compliance with any applicable state securities laws. Any public offering of securities to be made in the United States would be made by means of a prospectus that may be obtained from an issuer and would contain detailed information about such issuer and the management, as well as financial statements. There will be no public offering of the securities referred to herein in the United States.