



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

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## **ANNOUNCEMENT**

### **A. NOTICE OF RECORD DATE AND DISTRIBUTION PAYMENT DATE**

### **B. APPLICATION OF DISTRIBUTION REINVESTMENT PLAN TO THE 2Q FY23/24 DISTRIBUTION**

NOTICE IS HEREBY GIVEN that the Transfer Books and Register of Unitholders of Mapletree Logistics Trust (“**MLT**”) will be closed at **5.00 p.m.** on **Wednesday, 1 November 2023** for the purpose of determining unitholders’ entitlements to MLT’s distribution.

Unitholders will receive a total of 2.268 Singapore cents per unit in MLT (“**Unit**”) for the period from 1 July 2023 to 30 September 2023 (the “**2Q FY23/24 Distribution**”). The 2Q FY23/24 Distribution of 2.268 Singapore cents per Unit comprises a taxable income component of 0.611 Singapore cent per Unit, a tax-exempt income component of 0.705 Singapore cent per Unit, a capital component of 0.775 Singapore cent per Unit and other gains component of 0.177 Singapore cent per Unit.

Unitholders whose securities accounts with The Central Depository (Pte) Limited are credited with Units in MLT as at **5.00 p.m.** on **Wednesday, 1 November 2023** will be entitled to the 2Q FY23/24 Distribution to be paid on **Tuesday, 19 December 2023**.

### **Declaration for Singapore Tax Purposes**

1. The tax-exempt income component of the distribution is exempt from tax in the hands of all Unitholders. No tax will be deducted at source from this component.
2. The other gains component of the distribution is not taxable in the hands of all Unitholders. No tax will be deducted at source from this component.
3. The capital component of the distribution is treated as a return of capital for Singapore income tax purposes. No tax will be deducted at source from this component.
4. Tax will be deducted at source from the taxable income component in certain circumstances. The following paragraphs describe the circumstances in which tax will or will not be deducted from the taxable income component of the distribution.
5. The following categories of Unitholders will receive a gross distribution (i.e. no tax will be deducted from it):-
  - (a) Unitholders who are individuals and who hold the Units either in their sole names or jointly with other individuals;
  - (b) Unitholders which are companies incorporated and tax resident in Singapore;
  - (c) Unitholders which are Singapore branches of companies incorporated outside Singapore;
  - (d) Unitholders which are body of persons (excluding companies or partnerships) incorporated or registered in Singapore;

- (e) Unitholders which are international organisations that are exempt from tax on such distributions by reason of an order made under the International Organisations (Immunities and Privileges) Act 1948; and
  - (f) Unitholders which are real estate investment trust exchange-traded funds which have been accorded the tax transparency treatment.
6. To receive a gross distribution, Unitholders in categories (b) to (f) under Paragraph 5 above must complete a prescribed form – the “*Declaration for Singapore Tax Purposes Form*” (“**Form A**”).
  7. These categories of Unitholders, unless they are exempt from tax because of their own circumstances, will have to pay income tax subsequently at their own applicable tax rates.
  8. Unitholders in category (a) are not required to submit any form. The gross distribution received by these Unitholders (irrespective of their tax residence status) is exempt from tax if it is not derived through a partnership in Singapore or from the carrying on of a trade, business or profession.
  9. Tax at the reduced rate of 10% will be deducted from the distribution made to Unitholders which are:-
    - (a) qualifying non-resident non-individual; and
    - (b) qualifying non-resident fund.
  10. A qualifying non-resident non-individual Unitholder is one (other than an individual) who is not a resident of Singapore for income tax purposes and:-
    - (a) who does not have any permanent establishment in Singapore; or
    - (b) who carries on any operation through a permanent establishment in Singapore, where the funds used to acquire the Units in MLT are not obtained from that operation.
  11. A qualifying non-resident fund is one that qualifies for tax exemption under section 13D, 13U or 13V of the Income Tax Act 1947 that is not a resident of Singapore for income tax purposes and:-
    - (a) does not have any permanent establishment in Singapore (other than a fund manager in Singapore); or
    - (b) carries on any operation through a permanent establishment in Singapore (other than a fund manager in Singapore), where the funds used to acquire the Units in MLT are not obtained from that operation.

For this purpose, a non-resident fund refers to a fund being a non-resident company, a partnership where all partners are non-residents, a trust administered by a non-resident trustee, or a non-resident entity.
  12. To receive the distribution net of tax deducted at 10%, Unitholders in categories (a) and (b) under Paragraph 9 above are required to complete **Form A**.
  13. Beneficial owners of Units in MLT who hold their Units through depository agents will receive:-
    - (a) gross distribution if they are persons described in categories (a) to (f) under Paragraph 5 above; and
    - (b) distribution net of tax deducted at 10% if they are Unitholders described in categories (a) and (b) under Paragraph 9 above.
  14. To receive gross distribution and distribution net of tax deducted at 10%, depository agents are required to complete the “*Declaration by Depository Agents for Singapore Tax Purposes Form*” (“**Form B**”) and its annexes.

15. **Form A** and **Form B** (and its annexes) will be sent to Unitholders and depository agents respectively, by MLT's unit registrar (the "**Unit Registrar**"), Boardroom Corporate & Advisory Services Pte. Ltd., located at 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632, on or around **Wednesday, 8 November 2023**.
16. Unitholders (**Form A**) and the depository agents (**Form B** and its annexes) will have to complete the forms legibly and send it to the Unit Registrar such that they are received by **5.00 p.m.** on **Thursday, 23 November 2023**. Failure to comply with any of these requirements will render **Form A** and **Form B** invalid and the trustee and Mapletree Logistics Trust Management Ltd., as manager of MLT (the "**Manager**"), will be obliged to deduct tax at the rate of 17% from the distribution.
17. Unitholders who hold Units under the Central Provident Fund Investment Scheme and the Supplementary Retirement Scheme do not have to return any form. They will receive gross distribution.

### **Application of Distribution Reinvestment Plan and Update of Distribution Reinvestment Plan**

The Manager of MLT has determined that the Distribution Reinvestment Plan ("**DRP**") will apply to the distribution for the 2Q FY23/24 Distribution. The DRP provides Unitholders with the option to receive their 2Q FY23/24 Distribution, after the deduction of any applicable income tax, either in the form of Units or cash or a combination of both. Participation in the DRP is voluntary. Units to be issued under the DRP will be under the general unit issue mandate obtained from Unitholders at the Annual General Meeting of MLT held on 20 July 2023. Details of the terms and conditions of the DRP are contained in the DRP Statement which is available on MLT's website at <https://www.mapletruelogisticstrust.com/drp>.

Notice of Election<sup>1</sup> will be sent to Unitholders registered in the Depository Register<sup>2</sup> as at the Record Date<sup>3</sup> on **Wednesday, 1 November 2023**. A Unitholder will be eligible to participate in the DRP only if its registered address is in Singapore.

The issue price of each new Unit to be issued will be set at approximately 1.80% discount to the adjusted volume-weighted average traded price<sup>4</sup> per Unit for all trades on Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for each of the Market Days<sup>5</sup> during the period of 10 Market Days prior to and ending on the Record Date.

The Manager will announce further details on the DRP for the 2Q FY23/24 Distribution, including the issued price of new Units, in due course.

Unitholders who wish to participate in the DRP will have to ensure that the duly completed Notice of Election is received by the Unit Registrar by **5.00 p.m.** on **Thursday, 23 November 2023**. Unitholders who do not wish to participate in the DRP need not complete the Notice of Election. Such Unitholders will receive their 2Q FY23/24 Distribution in cash.

Unitholders who wish to participate in the DRP and did not receive the DRP documents within three Market Days after the expected date of dispatch on **Wednesday, 8 November 2023** may obtain a copy from the Unit Registrar of MLT, Boardroom Corporation & Advisory Services Pte. Ltd., located at 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632 (Telephone number: +65 6536 5355).

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<sup>1</sup> "Notice of Election" means the one or more notices of election (in such form as the Manager may approve) which the Manager will, at its discretion, send to each Unitholder and through which each Unitholder may indicate whether they wish to participate in the DRP.

<sup>2</sup> "Depository Register" shall have the meaning ascribed to it in the Companies Act, Chapter 50 of Singapore.

<sup>3</sup> "Record Date" means the date to be determined by the Manager on which the register of Unitholders will be closed for the purpose of determining the entitlements of Unitholders to a distribution.

<sup>4</sup> Based on the volume weighted average traded price per unit of all trades on the SGX-ST for each of the Market Days during the period of 10 Market Days prior to and ending on the Record Date and subtracting the 2Q FY23/24 Distribution for each of the Market Days prior to the first day of "ex-distribution" trading.

<sup>5</sup> "Market Day" means a day on which the SGX-ST is open for trading in securities.

## Declaration in Income Tax Return

This distribution is considered as income for the year 2024. Beneficial owners of the distribution, other than those who are exempt from tax on the distribution or who are entitled to the reduced tax rate of 10%, are required to declare the gross amount of the taxable income component of the distribution (regardless whether the distribution is paid in cash or in the form of units) as taxable income in their Singapore income tax return for the year of assessment 2025.

## Important Reminder

Unitholders and depository agents must complete and return the “*Declaration for Singapore Tax Purposes Form A and Form B (and its annexes)*”, respectively to the Unit Registrar’s office by **5.00 p.m. on Thursday, 23 November 2023** in order to receive the distribution either at gross or at net (after deduction of tax at 10%) as described above.

## Important Dates and Times

Date / Deadline	Event
9.00 a.m., Tuesday, 31 October 2023	First day of “ex-distribution” trading
5.00 p.m., Wednesday, 1 November 2023	Closure of MLT’s Transfer Books and Register of Unitholders (Record Date)
Wednesday, 1 November 2023	Announcement date of issue price of new Units
Wednesday, 8 November 2023	Despatch of Form A and Form B and Notice of Election
5.00 p.m., Thursday, 23 November 2023	Unitholders and depository agents must have completed and returned to the Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., located at 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632:  i) Form A or Form B, as applicable, and ii) the Notice of Election (only for unitholders and depository agents who wish to receive new Units under DRP)
Tuesday, 19 December 2023	Payment of cash distribution / Crediting of new Units to Unitholders’ securities accounts and listing of new Units on SGX-ST

Should Unitholders have any queries in relation to these procedures, please do not hesitate to contact:

Ms Lum Yuen May

Director, Investor Relations

Tel : +65 6659 3671

Email : [lum.yuenmay@mapletree.com.sg](mailto:lum.yuenmay@mapletree.com.sg)

Or visit MLT’s website at [www.mapletreelogisticstrust.com](http://www.mapletreelogisticstrust.com)

By Order of the Board

Wan Kwong Weng  
Joint Company Secretary  
Mapletree Logistics Trust Management Ltd.  
(Company Registration No. 200500947N)  
As Manager of Mapletree Logistics Trust

24 October 2023

### **IMPORTANT NOTICE**

The value of units in MLT (“**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of MLT may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MLT is not necessarily indicative of the future performance of MLT.