

For Immediate Release

PROPOSED DIVESTMENT OF 20 TAMPINES STREET 92

Singapore, 23 July 2015 – Mapletree Logistics Trust Management Ltd. (“MLTM”), as Manager of Mapletree Logistics Trust (“MLT”), is pleased to announce that HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of MLT) has entered into a conditional sale and purchase agreement with Keppel Datahub 3 Pte. Ltd.¹ for the proposed divestment of 20 Tampines Street 92 (“the Property”) in Singapore at a sale consideration of S\$20 million.

The divestment is in line with the Manager’s strategy to rejuvenate the portfolio through proactive asset management efforts, including selective divestments of low yielding, older assets with limited redevelopment potential.

Ms Ng Kiat, Chief Executive Officer of MLTM said, “20 Tampines Street 92 is a single-user asset with older logistics specifications. As the site is small with limited potential to redevelop into a modern specifications warehouse, we would prefer to recycle the capital released from its divestment into better quality and higher yielding logistics assets.”

Located within the Tampines industrial estate, the Property comprises two blocks of light industrial buildings (a two-storey block and an adjoining six-storey annex) with ancillary office space. The average age of the two buildings is 19 years and the buildings were designed with specifications that are no longer able to meet today’s modern warehousing requirements. The Property has a gross floor area of approximately 9,251 square metres (“sqm”) on a land site of approximately 6,804 sqm. Given its relatively small land area, there is limited potential for redevelopment into a modern, ramp-up logistics facility. The divestment is pending approval from the relevant authorities and is expected to be completed by the last quarter of 2015.

The Manager plans to distribute any divestment gain from the transaction to Unitholders, subject to clarification with the Singapore tax authority on the tax treatment for the divestment gain, after taking

¹ Keppel Datahub 3 Pte. Ltd is a wholly-owned subsidiary of Keppel Data Centres Holding Pte Ltd, which in turn is a 70-30 data centre joint venture between Keppel Telecommunications & Transportation Ltd and Keppel Land Limited.

into account all relevant costs and expenses; while the capital released may be recycled to fund committed investments. Further announcement will be made when the final distributable amount has been determined.

The divestment is expected to have minimal impact on MLT's net asset value and net property income for FY15/16.

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About Mapletree Logistics Trust (www.mapletreelogisticstrust.com)

MLT, the first Asia-focused logistics REIT in Singapore, was listed on the SGX-ST Mainboard on 28 July 2005. MLT's principal strategy is to invest in a diversified portfolio of income-producing logistics real estate and real estate-related assets. As at 30 June 2015, it has a portfolio of 118 logistics assets in Singapore, Hong Kong, Japan, China, Malaysia, South Korea and Vietnam, with a total book value of S\$4.6 billion. MLT is managed by Mapletree Logistics Trust Management Ltd., a wholly-owned subsidiary of Mapletree Investments Pte Ltd.

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Important Notice

The value of units in MLT ("Units") and the income from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of MLT is not necessarily indicative of its future performance.

This release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, including employee wages, benefits and training, property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward looking statements, which are based on current view of management on future events.